



**COMMUNITY
FOUNDATION**
OF LOUISVILLE

Authorization Form

CHARITABLE CHECKING FUND (CCF)

Individuals

I. The Community Foundation of Louisville (the Foundation) agrees to establish a(n) (check one): Individual Joint Charitable Checking Fund to be known as the:

Fund Name (e.g.: Jane & John Smith Fund; Jane A. & John F. Smith Fund)

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Primary Fund Contact: *The main point of contact for the fund*

Title (e.g. Ms.)	First Name	Middle Name	Last Name	Suffix
Preferred Name	Preferred Salutation (e.g.: Jane and John Smith; Mr. and Mrs. Smith)		Gender	Birthday
Email Address		Primary Phone Number and Type		Secondary Phone Number and Type
Mailing Address		City	State	Zip Code

Joint Fund Contact (for a Joint Account only): *Another point of contact for the fund with equal rights and privileges*

Title (e.g. Ms.)	First Name	Middle Name	Last Name	Suffix
Preferred Name	Preferred Salutation (e.g.: Jane and John Smith; Mr. and Mrs. Smith)		Gender	Birthday
Email Address		Primary Phone Number and Type		Secondary Phone Number and Type

Any person listed above has **full and equal access** to information and may request grant distributions from the fund.

Quarterly fund statements are available through our online platform. Please check here if the Primary Fund Contact would also like to receive a mailed statement.

Please check here if the Primary Fund Contact would like to receive an email when each grant check is issued.

Please check here if the Foundation does **not** have permission to list your Fund name and/or your name(s) in Foundation marketing materials (annual report, newsletter, website, etc.).

II. Grant distributions of \$100.00 or more can be made to 501(c)(3) public charities in the United States as well as certain other qualified organizations. Grant distributions to nonprofits are accompanied by a letter that includes the fund name and donor(s) contact information listed above, unless otherwise specified in grant recommendation instructions. Full anonymity can be selected below.

Please check here to make all distributions to nonprofits **anonymously**.

III. Any balance remaining in a fund at the donor(s) death will be distributed to the Fund for Louisville within the following twelve months, unless otherwise designated by the donor(s) in the Letter of Final Disposition.

IV. For Joint CCFs, in the event of a divorce or separation, absent contrary direction agreed to by the joint account holders, the fund balance will be divided equally between the account holders and two separate funds will be created.

V. I/we live in an area covered by one of the Foundation's affiliates and would like my/our CCF to be associated with and considered part of one of the affiliate foundations identified below:

Please select your affiliate Community Foundation, if applicable

Green River Area	Nelson County	Oldham County	Shelby County	Wilderness Trace Area (Danville)
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I/we understand and agree to the CCF policies as established by the Foundation.

Primary Fund Contact: Sign Name	Date Signed	Joint Fund Contact: Sign Name	Date Signed

Please scan and email to stewardship@cflouisville.org
 Community Foundation of Louisville, Inc.
 325 W. Main St., Suite 1110 • Louisville, KY 40202
 502.585.4649 • 502.587.7484 FAX
www.cflouisville.org

(For Office Use Only)

Fund Number: _____
 Referred by: _____
 CFL Staff: _____



**COMMUNITY
FOUNDATION**
OF LOUISVILLE

Letter of Final Disposition

CHARITABLE CHECKING FUND (CCF)

Individuals

Please accept this letter as my/our instructions to the Community Foundation of Louisville for the disposition of the remaining balance in my/our CCF in the event of my/our death. I/we understand that all distributions must be distributed to IRS-approved, public charitable organizations.

Individual Fund Distribution Instructions: Optional for Individual Funds only, not applicable for Joint Funds

At my death, it is my desire that my spouse make grant distributions from this fund to IRS-approved public charitable organizations of their choice during their lifetime. In the event that any balance remains in this fund at my spouse's death, or my spouse predeceases me, please distribute any balance in my fund to the organization(s) listed in the Distribution Instructions below.

Spouse's Title	Spouse's First Name	Spouse's Middle Name	Spouse's Last Name	Spouse's Suffix

Distribution Instructions: Available to all Funds

Please distribute any balance remaining in my/our Charitable Checking Fund to the charitable organizations listed below and in the percentages indicated. If no charities are named, or if the fund balance is less than \$100, the assets of the fund will be distributed to the Fund for Louisville of Community Foundation of Louisville, Inc.

% of the Fund	Name of Charitable Organization	State	Zip Code
%			
%			
%			
%			
%			

% of the Fund	Name of Charitable Organization	State	Zip Code
%	Fund for Louisville of the Community Foundation of Louisville, Inc.	KY	40202

% of the Fund	To the General Unrestricted Endowment of the affiliate foundation in the following area (Optional, check one):
%	Green River Area Nelson County Oldham County Shelby County Wilderness Trace Area (Danville)

% of the Fund	To add to an existing permanent fund in the Community Foundation of Louisville, the:
%	

% of the Fund	To establish a new permanent fund (\$25,000 minimum) in the Community Foundation of Louisville to be named the:
%	

Please check here if a separate letter with detailed instructions for distributions to charitable organizations is attached.

Please make this letter part of my/our Charitable Checking Fund File to be used if needed. I/we understand that these instructions may be changed at any time by a new letter to the file.

Primary Fund Contact: Sign Name	Date Signed	Joint Fund Contact: Sign Name	Date Signed

Please scan and email to stewardship@cflouisville.org

Community Foundation of Louisville, Inc.
325 W. Main St., Suite 1110 • Louisville, KY 40202
502.585.4649 • 502.587.7484 FAX
www.cflouisville.org

(For Office Use Only)

Fund Number: _____



**COMMUNITY
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OF LOUISVILLE

Policies

CHARITABLE CHECKING FUND (CCF)

Contributions to a Charitable Checking Fund

Contributions to funds at the Community Foundation of Louisville ("Foundation") are irrevocable gifts to a public charity and eligible for the maximum tax deduction allowed by law. The Foundation accepts gifts of cash, publicly traded securities, private business interests, and real estate. Any person or organization may make a contribution into a donor's fund. All contributions are subject to review and approval by the Foundation prior to acceptance and are irrevocable once accepted.

The Foundation does not provide tax, legal, or financial advice and encourages donors to consult with their own professional advisors prior to making a contribution.

Contributions of Non-Cash Assets

The general policy of the Foundation is to sell all contributed property as soon as practical after receipt. For non-publicly traded assets, the Foundation will exercise discretion as to the timing and price of sales. Any costs incurred by the Foundation necessary for the disposition of securities and other assets, such as commissions for the sale of contributed stock and for the management of such assets prior to disposition, will be an expense of the CCF.

Grants from Charitable Checking Funds

Grants may be distributed to any 501(c)(3) public charity in the United States as well as certain other qualified organizations. Unless otherwise indicated, grants will be made in the name of the donor's fund and the donor's name and mailing address will be shared with the grantee organization. Grants must be at least \$100 and can be designated for a specific purpose and/or made anonymously.

The IRS does not allow the Foundation to make distributions from a CCF to individuals or to pay fundraising expenses. Grants from a CCF cannot confer any direct or indirect benefit on the donor, fund advisor, or related persons. Such prohibited benefits include paying membership dues, fulfilling a legally enforceable obligation, purchasing items at a charitable auction, contributing to a college athletic fund, or purchasing tickets for an event.

The IRS also does not allow the Foundation to make distributions from a CCF to support a political campaign on behalf of, or in opposition to, any candidate for public office, or to support activities that are in direct support of, or in opposition to, a specific piece of introduced legislation. Because contributions to CCFs are eligible for a charitable tax deduction, grants subsequently made from CCFs are not tax deductible.

Joint Fund Policy

For joint CCFs, in the event of a divorce or separation, absent contrary direction agreed to by the joint fundholders, the fund shall be divided equally between the joint fundholders and two separate funds will be created.

Letter of Final Disposition

In a Letter of Final Disposition, the fundholder may identify qualified charitable organizations to receive the remaining balance in the Fund following their death and/or the death of their spouse. In the alternative, the fundholder may distribute the remaining balance to an existing permanent endowment fund at the Foundation or use the remaining balance to create a new permanent endowment fund at the Foundation, such as a scholarship fund or a designated fund that supports a specific list of charities. If you would like to learn more about starting a new permanent endowment fund with the remaining balance in your CCF, please contact the Foundation at 502.585.4649 or stewardship@cflouisville.org.

Fund Activity

The Foundation monitors the use of CCFs to ensure their activity leads to charitable distributions. The Foundation periodically audits funds that are inactive to ensure the Foundation understands the fundholder's charitable intentions for their fund. In the event that no grant recommendations have been submitted for 3 consecutive years and efforts to contact the fundholder have not been successful, the Foundation may presume that no one has an interest in advising the fund and may terminate such rights after written notice to the fundholder.

Fund Statements

Fund statements will be available on a quarterly basis through the online donor portal. If you would like to receive fund statements through the mail, please contact us at stewardship@cflouisville.org or 502.585.4649.

Fundraising

Individual component funds cannot use the Foundation's 501(c)(3) status or EIN to submit grant applications or funding requests to outside funders, such as government entities or private, public or corporate foundations.

The Foundation cannot sponsor or reimburse expenses for any fundraising activities or any other events intended to benefit any charitable checking fund, and will not be responsible for the collection of any amounts from any benefit, ball, banquet, athletic event or third-party online fundraising page. Please consult the Foundation before planning any fundraising events as restrictions apply.

Actions by Agents

Donors may designate an authorized third party, such as a professional advisor or power of attorney, to have access to their fund. Duly authorized third parties may have full access to a fund, which includes making grant recommendations, or read-only access. It is our practice to work with the authorized third party's support staff to carry out your wishes with regard to this fund.