

## COMMUNITY FOUNDATION OF LOUISVILLE

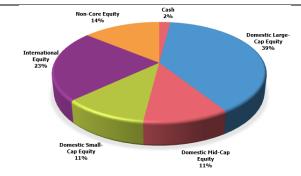
### **INVESTMENT OPTIONS**

The Community Foundation of Louisville, Inc. manages assets entrusted to us by donors in a manner that will provide for the long-term growth of the funds, keep pace with inflation, and provide a predictable amount for grants each year – thus building a sustainable, permanent and growing philanthropic resource for our community.



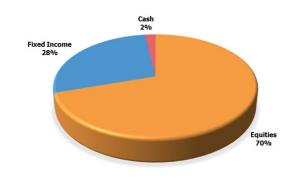
#### SIGNATURE FUND

This portfolio's target allocation is a diversified mix of 65% traditional equity investments, 14.8% non-traditional strategies, 18.2% fixed income securities, and up to 2% cash. This allocation is designed to balance long-term return requirements with short-term stability needs. This fund employs a combination of active and passive management designed to maintain purchasing power of the principal and annual payouts to constituent charities.



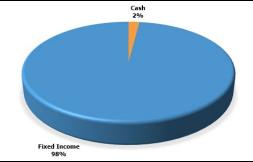
### **EQUITY FUND**

This portfolio invests in a diversified mix of various equity investments, comprised of large-cap, small-cap, international, and non-core stocks. The fund will also consider alternative investments when appropriate. The complete allocation to equities can result in greater short-term volatility than the Signature Fund. This option is suitable for donors that have expectations for higher returns, combined with a greater tolerance for return volatility.



#### **SOCIALLY RESPONSIBLE FUND**

This portfolio invests in a diversified mix of assets managed by Vanguard, Boston Common Asset Management, and PIMCO Investment Management. Up to 70% of the fund may be invested in equities 28% is in bonds, and up to 2% is cash. Assets are invested based an analysis of financial, environmental, social, and governance factors.



#### **FIXED INCOME FUND**

This portfolio invests in a mix of various fixed income securities. It is suitable for donors with higher safety and stability needs than the other investment options.



### COMMUNITY FOUNDATION OF LOUISVILLE

## **INVESTMENT OPTIONS**

# **Investment Performance History**

	Signature <u>Fund <sup>1</sup></u>	Socially Responsible Fund <sup>2</sup>	Fixed Income Fund <sup>3</sup>	Equity Fund <sup>4</sup>
As of 12/31/20	021:			
Ten Year	10.1%	9.5%	3.5%	12.1%
Benchmark	10.0%	10.3%	2.8%	13.5%
Five Year	11.2%	11.8%	4.1%	13.5%
Benchmark	11.5%	11.9%	3.4%	14.9%
Three Year	16.3%	17.6%	<b>5.7</b> %	19.9%
Benchmark	16.4%	16.8%	4.6%	21.5%
2005	4.8%	5.3%	2.8%	NA
Benchmark	4.1%	3.9%	2.4%	NA
2006	11.2%	10.7%	4.6%	NA
Benchmark	11.7%	11.2%	4.3%	NA
2007	7.0%	9.4%	7.8%	NA
Benchmark	6.2%	6.1%	7.0%	NA
2008	-24.1%	-30.8%	5.2%	NA
Benchmark	-25.1%	-20.1%	5.2 %	NA
2009	21.2%	21.3%	10.0%	NA
Benchmark	21.0%	18.4%	5.9%	NA
2010	13.3%	11.9%	6.7%	NA
Benchmark	12.7%	12.1%	6.6%	<i>NA</i>
<b>2011</b> <i>Benchmark</i>	<b>.6%</b> 1.9%	<b>-1.6%</b>	<b>5.4%</b> 7.9%	<b>NA</b> <i>NA</i>
		4.1%		
<b>2012</b> <i>Benchmark</i>	<b>12.5%</b> <i>12.0%</i>	<b>11.6%</b> <i>12.5%</i>	<b>6.7%</b> <i>4.2%</i>	<b>NA</b> <i>NA</i>
<b>2013</b>	17.0%	<b>16.7%</b>		NA
Benchmark	17.0% 18.1%	1 <b>0.7%</b> 17.6%	<b>-1.4%</b> <i>-2.0%</i>	NA NA
2014	6.9%	3.6%	5.6%	7.4%
Benchmark	7.4%	10.6%	6.0%	7.4%
2015	0.0%	0.8%	0.5%	-0.8%
Benchmark	-0.5%	1.3%	0.5%	-1.1%
2016	9.2%	4.8%	3.0%	11.0%
Benchmark	8.3%	6.9%	2.5%	10.5%
2017	16.6%	16.2%	4.4%	21.5%
Benchmark	16.0%	16.1%	3.4%	22.0%
2018	-7.5%	-7.5%	-0.6%	-10.0%
Benchmark	-5.7%	-5.3%	0.0%	-8.2%
2019	21.4%	20.8%	10.1%	25.8%
Benchmark	21.5%	22.0%	8.5%	27.0%
2020	14.6%	17.5%	8.8%	16.9%
Benchmark	13.7%	13.2%	7.3%	17.3%
2021	13.0%	14.7%	-1.4%	17.1%
Benchmark	14.2%	15.3%	-1.5%	20.2%

Benchmark is 40% Wilshire 5000 Total Market, 18.2% Bloomberg Aggregate Bond Index, 10% MSCI ACWI (Net) Index, 15% MSCI ACWI ex US (Net) Index, 2.5% Dow Jones Credit Suisse Hedge Fund Index, 3.8% ICE BofAML BB-B US High Yield Non-Distressed TR, 2.5% Wilshire REIT Index, 3.5% S&P LSTA Leveraged Loan Index, 2% 90 Day T-Bills, 1.2% JP Morgan GBI EM Global Diversified TR USD, and 1.2% JP Morgan EMBI Global Diversified Index.

Benchmark is 98% Sloonberg Aggregate Index and 2% 90 Day T-Bills.

Benchmark is 98% Bloomberg Aggregate Index and 2% 90 Day T-Bills.

Benchmark is 61% Wilshire 5000 Total Market, 23% MSCI ACWI (ex-US), 14% MSCI ACWI (Net), 2% 90-Day T Bills. The inception date of the Equity Fund was April 1, 2014. All performance results are net of investment fees.