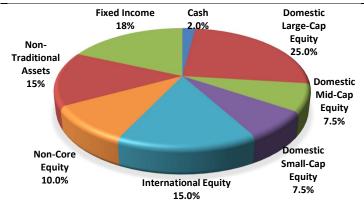


## COMMUNITY FOUNDATION OF LOUISVILLE

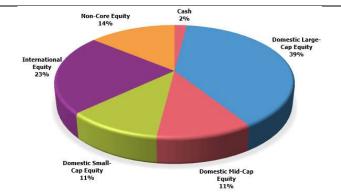
## INVESTMENT OPTIONS

The Community Foundation of Louisville, Inc. manages assets entrusted to us by donors in a manner that will provide for the long-term growth of the funds, keep pace with inflation, and provide a predictable amount for grants each year – thus building a sustainable, permanent and growing philanthropic resource for our community.



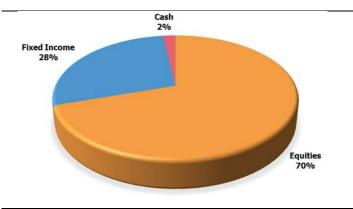
#### SIGNATURE POOL

This portfolio's target allocation is a diversified mix of 65% traditional equity investments, 15% non-traditional strategies, 18% fixed income securities, and up to 2% cash. This allocation is designed to balance long-term return requirements with short-term stability needs. This pool employs a combination of active and passive management designed to maintain purchasing power of the principal and annual payouts to constituent charities.



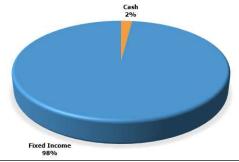
### **EQUITY POOL**

This portfolio invests in a diversified mix of various equity investments, comprised of large-cap, small-cap, international, and non-core stocks. The pool will also consider alternative investments when appropriate. The complete allocation to equities can result in greater short-term volatility than the Signature Pool. This option is suitable for donors that have expectations for higher returns, combined with a greater tolerance for return volatility.



### **SOCIALLY RESPONSIBLE POOL**

This portfolio invests in a diversified mix of assets managed by Vanguard, Boston Common Asset Management, and PIMCO Investment Management. Up to 70% of the pool may be invested in equities 28% is in bonds, and up to 2% is cash. Assets are invested based an analysis of financial, environmental, social, and governance factors.



#### **FIXED INCOME POOL**

This portfolio invests in a mix of various fixed income securities. It is suitable for donors with higher safety and stability needs than the other investment options.



# COMMUNITY FOUNDATION OF LOUISVILLE

# **INVESTMENT OPTIONS**

# Investment Performance History

	Signature Pool <sup>1</sup>	Socially Responsible Pool <sup>2</sup>	Fixed Income Pool <sup>3</sup>	Equity Pool <sup>4</sup>
As of 12/31/2022:			<u> </u>	
Ten Year	6.8%	5.7%	1.2%	8.9%
Benchmark	6.9%	<b>5.7 %</b> 7.3%	1.2% 1.0%	9.6%
Five Year	3.9%	3.3%	0.0%	4.8%
Benchmark	4.6%	5.0%	0.0%	<b>4.0 /</b> <sub>0</sub> 6.2%
Three Year	2.5%	1.8%	-2.9%	3.8%
Benchmark	3.1%	3.4%	-2.7%	5.0%
2007	7.0%	9.4%	7.8%	NA
Benchmark	6.2%	6.1%	7.0%	NA
2008	-24.1%	-30.8%	5.2%	NA
Benchmark	-25.1%	-20.1%	5.2 %	NA
2009	21.2%	21.3%	10.0%	NA
Benchmark	21.0%	18.4%	5.9%	NA
2010	13.3%	11.9%	6.7%	NA
Benchmark	12.7%	12.1%	6.6%	NA
2011	.6%	-1.6%	5.4%	NA
Benchmark	1.9%	4.1%	7.9%	NA
2012	12.5%	11.6%	6.7%	NA
Benchmark	12.0%	12.5%	4.2%	NA
2013	17.0%	16.7%	-1.4%	NA NA
Benchmark	18.1%	17.6%	-2.0%	NA
2014	6.9%	3.6%	5.6%	7.4%
Benchmark	7.4%	10.6%	6.0%	7.8%
2015	0.0%	0.8%	0.5%	-0.8%
Benchmark	-0.5%	1.3%	0.5%	-1.1%
<b>2016</b> Benchmark	<b>9.2%</b> 8.3%	<b>4.8%</b> 6.9%	<b>3.0%</b> 2.5%	<b>11.0%</b> 10.5%
2017	16.6%	16.2%	4.4%	21.5%
Benchmark	16.0%	16.2 % 16.1%	<b>4.4 /6</b> 3.4%	<b>21.5</b> / <b>6</b> 22.0%
2018	-7.5%	-7.5%	- <b>0.6%</b>	-10.0%
Benchmark	-7.3 % -5.7%	-7.3 % -5.3%	0.0%	-10.0 / <sub>0</sub> -8.2%
2019	21.4%	20.8%	10.1%	25.8%
Benchmark	21.5%	22.0%	8.5%	<b>23.0 /6</b> 27.0%
2020	14.6%	17.5%	8.8%	16.9%
Benchmark	13.7%	13.2%	7.3%	17.3%
2021	13.0%	14.7%	-1.4%	17.1%
Benchmark	14.2%	15.3%	-1.4 /6 -1.5%	20.2%
2 <b>022</b>	-16.9%	- <b>21.6%</b>	-14.6 <b>%</b>	-18.4%
<b>2022</b> Benchmark	-1 <b>6.9%</b> -15.6%	-21.0% -15.3%	-14.6% -12.8%	-10.4% -17.9%
2023 as of 3/31/2023	5.4%	7.0%	2.5%	-17.9% <b>6.8%</b>
Benchmark	<b>5.4%</b> 5.6%	7. <b>0%</b> 6.3%	<b>2.5%</b> 2.9%	<b>0.0%</b> 7.0%

Benchmark is 40% Wilshire 5000 Total Market, 18% Bloomberg U.S. Aggregate Index, 10% MSCI ACWI (Net) Index, 15% MSCI ACWI ex US (Net) Index, 2.5% Dow Jones Credit Suisse Hedge Fund, 4% ICE BofA US High Yield BB-B Non-Distressed, 2.5% Wilshire REIT, 6% Morningstar LSTA US Leveraged Loan Index, 2% 90 Day T-Bills.

Benchmark is 48.5% S&P 500, 21.5% MSCI EAFE Index, 28% Bloomberg Aggregate Bond Index and 2% 90 Day T-Bills.

Benchmark is 98% Bloomberg Aggregate Index and 2% 90 Day T-Bills.

Benchmark is 61% Wilshire 5000 Total Market, 23% MSCI ACWI (ex-US), 14% MSCI ACWI (Net), 2% 90-Day T Bills. The inception date of the Equity Pool was April 1, 2014. All performance results are net of investment fees.